

ALLOCATION ENDORSEMENT

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

This endorsement provides the terms of coverage if coverage is selected on the Declarations Page.

To the extent a provision of the policy or a previous endorsement is inconsistent with an express provision of this endorsement, this endorsement controls. This endorsement does not change any other provision of the insurance policy to which it is affixed. This endorsement is a part of this insurance policy and takes effect on the effective date of this insurance policy unless another effective date is shown.

Words and phrases that appear in *italics* in the remainder of this form have special meaning. Refer to Section I. Definitions of the policy form and / or this endorsement.

In consideration of the premium charged for this policy as outlined by the Insurer(s) in the declarations, the applicable participation of each Insurer(s) as a percentage (%) of the limit of liability shown in the policy is as follows:

Perils (As Per Policy)	Insurer	Contract	Carrier ID	Participation (as a %)
All Covered Causes of Losses Except Equipment Breakdown and Cyber	Velocity Specialty Insurance Company	VSIC2025		25.00%
All Covered Causes of Losses Except Equipment Breakdown and Cyber	Certain Underwriters at Lloyd's and Other Insurers Subscribing to Binding Authority UMR B604510568622025	B604510568622025		22.00%
All Covered Causes of Losses Except Equipment Breakdown and Cyber	United Specialty Insurance Company	USIC2025		40.00%
All Covered Causes of Losses Except Equipment Breakdown and Cyber	Emerald Bay Specialty Insurance Company	EB24-09-24		12.00%
All Covered Causes of Losses Except Equipment Breakdown and Cyber	Harleysville Ins Co of New York	9927		1.00%
Equipment Breakdown - if shown as elected on the Declaration	Velocity Specialty Insurance Company	VSIC2025		100%
Cyber Liability - if shown as elected on the Declaration	Velocity Specialty Insurance Company	VSIC2025		100%

Please note that carriers and/ or carrier participation are subject to change at binding.

The contracts herein cover mutually exclusive perils. The maximum limit of liability is not to exceed the per occurrence participation stated in the policy, regardless of whether multiple perils and multiple contracts are involved. Recognition of liability by either of the contracts reduces the limit of liability of any corresponding contract..

The liability otherwise determined to exist under the terms and conditions of this policy shall be borne by the contract covering the proximate cause of loss identified in the allocation of security. Covered perils shall be defined by the applicable forms attached to this policy.

The Insurer's liability under this policy for covered losses is several and not joint with other insurers party to this contract. The Insurer is liable only for the proportion of liability it has underwritten. The Insurer is not jointly liable for the proportion of liability underwritten by any other insurer. Nor is the Insurer otherwise responsible for any liability of any other insurer that may underwrite this policy.

The Insurer's liability may not be increased in the event that any other insurer or other party to this contract who for any reason does not satisfy all or part of its obligations.

This contract shall be constructed as a separate contract between the Named Insured and each of the Insurers. This evidence of coverage consists of separate sections of a composite insurance for all Underwriters at Lloyd's combined and separate policies issued by the Insurer(s), all as identified above. This evidence of coverage does not constitute in any manner or form a joint certificate of coverage by Underwriters at Lloyd's with any other Insurer(s).

All other terms and conditions, Named Insured coverage and exclusions of this policy remain unchanged, including applicable limits, sublimits and deductibles, and apply in full force and effect to the coverage provided by this policy.