

Quick Reference Guide

Louisiana

For exclusive use with licensed insurance professionals. Not for public distribution.

Limits (Maximum TIV)

\$10,000,000

UW approval required for:

- Over \$6.5M (JM/MNC/FR/MFR)
- Over \$5M (Frame/NC/LMF)



Locations

| Tier 1 | | |
|----------------------|-----------------|----------------|
| Jefferson | Orleans | St. Tammany |
| Tier 2 | | |
| Acadia | Ascension | Assumption |
| Calcasieu | Davis | E. Baton Rouge |
| Iberville | Jefferson Davis | Lafayette |
| Livingston | St. Charles | St. James |
| St. John the Baptist | St. Martin | Tangipahoa |
| Washington | W. Baton Rouge | |

Occupancy Guidelines

| Class | Conditions |
|---|---|
| Artisan Contractor (Building Construction Trades Lawn Maint) | No heavy or hazardous equipment |
| Auto Repair (Repair Shops Oil Change Garage) | Tire Retreading (wind only) |
| Entertainment/Athletic Facilities* (Day Spa Convention Center Non-Profit Clubs Golf Courses Fitness Clubs) | Golf Courses: building coverage only No contents, turf, or business income coverage |
| Habitational (Apartments Condos) | No Frame Apts |
| Health Care* (Animal Hospitals Medical/Dental Labs Hospitals & Nursing Homes Rehab Facilities) | No per item valued >\$500k |
| Offices* (Banks Medical/Dental Law Psychiatric) | |
| Restaurants* (Bakery Bars & Taverns Breweries & Distilleries Restaurants - Casual, Fast Food, Fine Dining) | Min bldg \$750K (if Cov A applies) AOP if YB 2000 and newer; else wind-only |
| Retail* (Clothing & Apparel Furniture Home Improvement Pharmacy (CVS/Walgreens) Mixed Use Center - LRO) | Mixed Use Center (LRO) - if majority restaurant, use restaurant class |
| Schools & Municipalities (Fire Dept Government Buildings Police Stations Schools - primary/secondary) | No schools that teach ineligible classes (i.e. welding) |
| Services* (Animal Shelters Daycare Centers Printing & Signs Self-Storage Warehouse) | Wind only: Self-Storage - no boats or RVs |
| Wholesale* (Building Material Dealers Hardware & Tools HVAC Wholesale with refrigeration equipment) | No contents or BI Wind only: lumber sales >25%, electronic appliance, media storage, moving & storage, warehouses |

* Indicates a Target Market

Deductibles



Named Storm: 3% | 5% | 10%



All Other Wind Hail: \$50,000 | \$100,000
Minimum \$25k when TIV <\$1M
\$50k when TIV >\$1M



AOP: \$2,500 | \$5,000 | \$10,000 | \$25,000

| Minimum Named Storm Deductible - Distance to Coast, Construction Type | | | |
|---|--------------|--------|--------|
| DTC | Frame/NC/LMF | JM/MNC | FR/MFR |
| 0-1 mile | 3% | 3% | 3% |
| 1-2 miles | 3% | 3% | 3% |
| 2-10+ miles | 3% | 3% | 3% |

Building Guidelines

Buildings built between 1950 - 1979 will require underwriting approval.

100% Replacement Cost Value required; minimum \$250,000 building value; coinsurance (SMB425) applies

Wind only coverage available if the following conditions exist:

- No system updates (plumbing, electrical, HVAC) and YB >35 years
 - Roof replacement is required
- Federal Pacific, Challenger, Fuses or Zinsco electrical panels
- Knob & tube, pigtail or aluminum wiring

All Other Perils (AOP) coverage available if:

- Wiring, Plumbing and HVAC have been updated within the last 35 years
- Windows, Doors, and Sliders ACV form (SMB 422) applies for buildings over 25 years

Vacant buildings are not eligible for any coverage
(must be at least 50% occupied year round)

New Business Eligibility

- Target Market: Office, Retail, Healthcare, Restaurants, Service, Entertainment, Wholesale
- 20 year and newer roof¹ (11 year for RC)
- Located > 1 mile from the coast
- Property well maintained
- Favorable loss history
- No prior inspection issues

Closed for new business in: Cameron, Iberia, Lafourche, Plaquemines, St. Bernard, St. Mary, Terrebonne, and Vermilion

Ineligible occupancies: Churches, Car Wash, Hotel, Apartments (frame)

Roof Guidelines

| Roof Cover | RCV | ACV ¹ | Roof Age Restriction ¹ |
|-------------------------------|------------|------------------|-----------------------------------|
| Asphalt Shingles | 0-11 years | 12-20 years | >20 years |
| Built-Up With Gravel | 0-11 years | 12-20 years | >20 years |
| Built-Up Without Gravel | 0-11 years | 12-20 years | >20 years |
| Single-Ply Membrane | 0-11 years | 12-20 years | >20 years |
| Single-Ply Membrane Ballasted | 0-11 years | 12-20 years | >20 years |
| Light Metal Panels | 0-11 years | 12-20 years | >20 years |
| Clay/Concrete Tiles | 0-11 years | 12-20 years | >20 years |
| Slate | 0-11 years | 12-20 years | >20 years |
| Standing Seam Metal | 0-11 years | 12-20 years | >20 years |

¹up to 25 years for preferred risks (quoting platform will automatically adjust if eligible)

This guide is a general summary of our program; consult the Product Guide for additional details.

Contact Velocity



Payment Address: Dept 0958, PO Box 120958, Dallas, TX 75312
Overnight Address: Box 890958 1501 North Plano Road Richardson, TX 7081



Producer & Policy Holder Support :
Phone: 844-878-1267 | Underwriting: smb.underwriting@velocityrisk.com
Claims: 844-878-2567 | Email: smallbusinessclaims@velocityrisk.com



Velocity Agent Portal: my.velocityrisk.com
Website: velocityrisk.com