Velocity Risk

# Quick Reference Guide
## Florida

For exclusive use with licensed insurance professionals. Not for public distribution.

## Limits (Maximum TIV)

$10,000,000

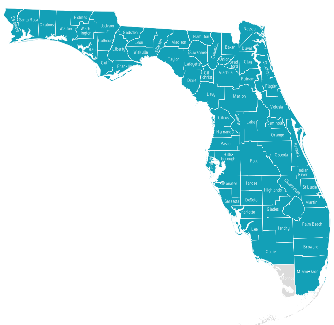
UW approval required for:

- Over $6.5M (JM/MNC/FR/MFR)
- Over $5M (Frame/NC/LMF)

## Locations

### Entire State

Closed counties: Monroe



## Deductibles

Named Storm: 2% | 3% | 5% | 10%
Tri-County minimum 5%

All Other Wind Hail: $10,000 | $25,000 | $50,000 | $100,000 | Minimum $10k when TIV <$500k; $25k when TIV >$500k

AOP: $2,500 | $5,000 | $10,000 | $25,000
Tri-County minimum $5,000

**Minimum Named Storm Deductible - Distance to Coast, Year Built, Construction Type**

| | 1959 & Older | 1960 & Newer | 1959 & Older | 1960 & Newer | 1959 & Older | 1960 & Newer |
|---|---|---|---|---|---|---|
| DTC | Frame/NC/LMF | | JM/MNC | | FR/MFR | |
| 0-0.5 miles | Ineligible | Ineligible | Ineligible | 5% | Ineligible | 5% |
| 0.5-1 mile | Ineligible | Ineligible | Ineligible | 5% | 5% | 5% |
| 1-10 miles | 10% | 3% | 5% | 2% | 5% | 2% |
| 10+ miles | 5% | 3% | 5% | 2% | 5% | 2% |

See Product Guide for Tri-County Minimum Named Storm deductible details

## Occupancies

| Class | Conditions |
|---|---|
| **Artisan Contractor** *(Building Construction \| Trades \| Lawn Maint)* | No heavy or hazardous equipment |
| **Auto Repair** *(Repair Shops \| Oil Change \| Garage)* | Tire Retreading (wind only) |
| **Entertainment/Athletic Facilities** *(Day Spa \| Convention Center \| Non-Profit Clubs \| Golf Courses \| Fitness Clubs)* | Golf Courses: building coverage only \| No contents, turf, or business income coverage |
| **Habitational** *(Apartments \| Condos)* | Condos: YB max 40 years (Tri-County - 20 years) |
| **Health Care*** *(Animal Hospitals \| Medical/Dental Labs \| Hospitals & Nursing Homes \| Rehab Facilities)* | No per item valued > $500k |
| **Offices*** *(Banks \| Medical/Dental \| Law \| Psychiatric)* | |
| **Restaurants** *(Bakery \| Bars & Taverns \| Breweries & Distilleries \| Restaurants - Casual, Fast Food, Fine Dining)* | Min bldg $750k (if Cov A applies) \| AOP if YB 2000 and newer; otherwise wind-only |
| **Retail*** *(Clothing & Apparel \| Furniture \| Home Improvement \| Pharmacy (CVS/Walgreens) \| Mixed Use Center - LRO)* | Mixed Use Center (LRO) - if majority restaurant, use restaurant class |
| **Schools & Municipalities** *(Fire Dept \| Government Buildings \| Police Stations \| Schools - primary/secondary)* | No schools that teach ineligible classes (i.e. welding) |
| **Services** *(Animal Shelters \| Daycare Centers \| Printing & Signs \| Self-Storage Warehouse)* | Wind only: Self-Storage - no boats or RVs |
| **Wholesale** *(Building Material Dealers \| Hardware & Tools \| HVAC \| Wholesale with refrigeration equipment)* | No contents or BI \| Wind only: lumber sales >25%, electronic appliance, media storage, moving & storage, warehouses |

* Indicates a Target Market

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## Building Guidelines

100% Replacement Cost Value required; minimum $250,000 building value

Wind only coverage available if the following conditions exist:

- No system updates (plumbing, electrical, HVAC) and YB >35 years
  - Roof replacement is required
- Federal Pacific, Challenger, Fuses or Zinsco electrical panels
- Knob & tube, pigtail or aluminum wiring

All Other Perils (AOP) coverage available if:

- Wiring, Plumbing and HVAC have been updated within the last 35 years
- Windows, Doors, and Sliders ACV form (SMB 422) applies for buildings over 25 years

Vacant buildings are not eligible for any coverage *(must be at least 50% occupied year round)*

No Frame/Non-Combustible/Light Metal Frame construction within 1 mile of the coast

Joisted Masonry/Masonry Non-Combustible construction within 1 mile of the coast must be built 1960 or newer

Modified Fire Resistive/Fire Resistive construction within 1/2 mile of the coast must be built 1960 or newer

### Tri-County Eligibility
**(Broward, Miami-Dade, Palm Beach)**

No Frame/Non-Combustible/Light Metal Frame construction

Buildings built 1959 and older are ineligible

Joisted Masonry/Masonry Non-Combustible construction is ineligible:

- within 2 miles of the coast for year built 1980 and older
- within 1/2 mile of the coast for year built 1981 - 2001

Modified Fire Resistive/Fire Resistive construction is ineligible

- within 1 mile of the coast must for year built 1980 and older
- within 1/2 mile of the coast for year built 1981 - 2001

## Roof Guidelines

| Roof Cover | RCV | ACV[1] | Roof Age Restriction[1] |
|---|---|---|---|
| Asphalt Shingles | 0-11 years | 12-20 years | >20 years |
| Built-Up With Gravel | 0-11 years | 12-20 years | >20 years |
| Built-Up Without Gravel | 0-11 years | 12-20 years | >20 years |
| Single-Ply Membrane | 0-11 years | 12-20 years | >20 years |
| Single-Ply Membrane Ballasted | 0-11 years | 12-20 years | >20 years |
| Light Metal Panels | 0-11 years | 12-20 years | >20 years |
| Clay/Concrete Tiles | 0-11 years | 12-20 years | >20 years |
| Slate | 0-11 years | 12-20 years | >20 years |
| Standing Seam Metal | 0-11 years | 12-20 years | >20 years |

[1]*up to 25 years for preferred risks (quoting platform will automatically adjust if eligible)*

This guide is a general summary of our program; consult the Product Guide for additional details.

## Contact Velocity

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